

A premium service available to PIRA's Retainer Clients

NGL MARKET SERVICE

PIRA Energy Group's NGL Market Service provides an in-depth analysis and forward-looking view of U.S. and European NGL markets, associated price forecasts, and trends for U.S. extraction economics. Like PIRA's *World Oil Market Forecast* and *North American Natural Gas Market Forecast*, the NGL Market Service is geared for companies that value a comprehensive market view of how the fundamentals drive NGL prices.

Because NGLs account for around 10% of U.S. and world petroleum product demand, it is invaluable for clients to have an independent assessment and outlook of the NGL industry to bolster the data and analysis they get from PIRA's Global Oil and North American Natural Gas retainer services.

Clients to PIRA's NGL Market Service benefit from:

- In-depth analysis of and outlook on the market forces affecting the U.S and European NGL markets.
- A discussion of developments in the crude oil, natural gas and chemicals industries and their impact on NGL markets.
- Price forecasts for ethane, propane, normal butane, isobutane, and natural gasoline at Mt. Belvieu, TX.
- Actual and forecast prices for propane and butane for Northwest Europe and Mediterranean markets.
- Analysis of NGL inventory trends and outlook.
- Actual and forecast data on NGL balances, by product.

THE DELIVERABLES:

NGL Market Forecast Service features:

- A periodic price forecast report.
- Monthly slideshow updating current NGL market.
- Monthly short-term supply/demand balances and NGL price forecasts.
- A long-term price forecast report, sent periodically as necessary (typically 2-3 times a year).
- "U.S. Weekly Propane Stocks by PADD" table, with commentary on developments.
- Telephone and email access to PIRA's NGL team.

Please see attached Acceptance Form to start your subscription to the NGL Service.



ACCEPTANCE FORM

(Company Name) _____ wishes to subscribe to PIRA's NGL Market Service at an annual fee of US\$6,000.

NOTE: The service is currently available only to existing PIRA Global Oil or North American Natural Gas Retainer Clients.

We understand and agree that the fee paid entitles our company to have 10 unique users located at one site. (Clients requiring usage beyond that profile should contact PIRA for licensing terms.)

Name/Title of Primary Contact: _____

Company: _____

Address: _____

Address: _____

Phone/Fax: _____

E-mail: _____

Signature: _____

PLEASE MAIL, FAX, OR E-MAIL TO:

PIRA Energy Group
Attn.: Managing Director, Client Services
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Note: PIRA's *NGL Market Service* contains no confidential technical information, to the best knowledge of PIRA. However, except for information which is or becomes available to the public in printed publication, or is already in the possession of subscriber or developed independently by subscriber, or is received by subscriber in good faith from a third party, any information in the study is for the sole and confidential use of the subscriber. Subscribers agree to use reasonable efforts to protect the confidential nature of the information supplied to them as part of this service.